

MHA UPDATE

March 12, 2012

Correction: Supplemental Directive 12-02: Making Home Affordable – MHA Extension and Expansion

[Supplemental Directive 12-02: Making Home Affordable - MHA Extension and Expansion](#) has been corrected and posted on HMPadmin.com to reflect the following, on page three, in reference to clarify the MHA deadline as it relates to UP forbearance plans. The text as corrected now reads as follows (deleted text is struck through and new text appears in italics):

"In addition to the deadline definitions described above, in order for any MHA loss mitigation option to be eligible for incentive compensation, the transaction must be completed on or before September 30, 2014 (e.g., the HAMP or 2MP permanent modification must have a modification effective date on or before September 30, 2014, ~~the UP forbearance plan must have a forbearance effective date on or before September 30, 2014~~ or the HAFA short sale or deed-in-lieu of foreclosure must have a transaction closing date on or before September 30, 2014). *Although not eligible for incentive compensation, an UP forbearance plan must have a forbearance effective date on or before September 30, 2014.* Additional guidance regarding requirements for timely processing of MHA assistance requests will be provided in a subsequent Supplemental Directive nearer the end of the MHA Program."

Questions?

[Email](#) the HAMP Solution Center or call 1-866-939-4469.
